MINIMUM DISCLOSURE DOCUMENT & GENERAL INVESTOR REPORT

HIGH STREET GLOBAL GUARDIAN EQUITY FUND - CLASS B (ACC)

AS OF 31 JULY 2026 - ISSUED 14 AUGUST 2026

HS HIGH STREET GLOBAL GUARDIAN

FUND OBJECTIVE

The Fund targets long-term capital growth through investment in global equity securities, principally in developed markets. It aims to invest in high-quality companies with resilient business models that consistently generate economic value across market cycles and are well positioned to compound shareholder value over the long term. The Fund targets an annual return* of US Consumer Price Inflation + 6% over any rolling 5-year periods.

INVESTOR SUITABILITY

The Fund is suitable for retail and institutional investors seeking long-term capital growth from a portfolio of high-quality equities. It is appropriate as an independent investment or as a defensive component of an offshore equity allocation. Investors should be comfortable with the inherent volatility and periodic drawdowns associated with equity markets. An investment horizon of 5+ years is recommended.

DEFENSIVE GLOBAL EQUITY | RESILIENT BUSINESS MODELS + COMPOUNDING CASH FLOWS = SUSTAINABLE LONG-TERM GROWTH

LOW — 5 — HIGH

MODERATE TO AGGRESSIVE RISK PROFILE

ANNUALISED RETURNS (NET OF FEES)		
	HIGH STREET	BENCHMARK
Since inception (CAGR)	AVAILABLE JULY 2027	
5 years		
3 years		
1 year		
Highest rolling 1-year return		
Lowest rolling 1-year return		
CUMULATIVE PERFORMANCE		
3 Months		

ASSET ALLOCATION

100% EQUITY

0% CASH

CURRENCY ALLOCATION

USD	GBP	CAD	EUR	CHF
77%	5%	2%	8%	8%

TOP 10 HOLDINGS

Amazon
AstraZeneca
CRH plc
Eli Lilly
Johnson & Johnson
Mastercard
Microsoft
Nvidia
Stryker
Uber

ILLUSTRATIVE PERFORMANCE (NET OF FEES)*

AVAILABLE JULY 2027

FUND DETAILS

Discretionary Fund Manager
High Street Asset Management (Pty) Ltd (FSP No: 45210)

Non-Discretionary Investment Advisor
High Street Global – Mauritius Ltd

Administrator
Northern Trust Fund Administration Services (Ireland) Limited.

UCITS Management Company
Sanlam Asset Management (Ireland) Ltd

Depository
Northern Trust Fund Services (Ireland Limited).

Auditor
KPMG

Listed Exchange
Irish Stock Exchange

Domicile
Ireland

Regulator
Central Bank of Ireland

Fund Classification
Equity

Base Currency
USD

Portfolio Valuation
Midnight US time

Price Publication
Daily (ISE – www.sanlam.ie)

ISIN
IE000S22CO52

Bloomberg Ticker
SHSGBUA ID

Inception Date of Fund
6 July 2026

Inception Date of Class
20 July 2026

Fund Size
$11m

Unit Price (USD Cents)
99.85

Total Expense Ratio (TER)
Available July 2027

Minimum Investment
None

Redemption Frequency
Daily

Notice Period
None

Transaction Cut-Off Time
4pm T-1

Subscription/Redemption Settlement
T+4

Dividend Policy
No distribution, all income reinvested

Recommended Time Horizon
5+ years

*This figure is net of fees. Investors must be aware that tax implications may impact the return figure.

FEES (VAT INCL.)

Initial/Exit Fee
None

Annual Management Fee
0.75%

Performance Fee
Available July 2027

Total Expense Ratio (TER)
Available July 2027

Transaction Cost (TC)
Available July 2027

Total Investment Charge (TIC)
Available July 2027

<table>
<tr><th colspan="3">RISK METRICS</th></tr>
<tr><th></th><th>HIGH STREET</th><th>BENCHMARK</th></tr>
<tr><td>Annualised Std. Deviation</td><td colspan="2" rowspan="9">AVAILABLE JULY 2027</td></tr>
<tr><td>Sharpe Ratio</td></tr>
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QUARTERLY COMMENTARY AS AT 30 JUNE 2026

AVAILABLE SEPTEMBER 2026

Murray Stewart
Fund Advisor

Chris Brownlee, CFA
Fund Manager

REGULATORY STATEMENT

The Fund is a sub-fund of the Sanlam Universal Funds plc, a company incorporated with limited liability as an open-ended umbrella investment company with variable capital and segregated liability between sub-funds under the laws of Ireland and authorised by the Central Bank. The Fund is managed by Sanlam Asset Management (Ireland) Limited, Beech House, Beech Hill Road, Dublin 4, Ireland, Tel + 353 1 205 3510, Fax + 353 1 205 3521 which is authorised by the Central Bank of Ireland, as a UCITS Management Company, and an Alternative Investment Fund Manager, and is licensed as a Financial Service Provider in terms of Section 8 of the South African FAIS Act of 2002.

The Sanlam Universal Funds Plc full prospectus, the Fund supplement, the MDD and the KIID are available free of charge from the Manager or at www.sanlam.ie.

This is neither an offer to sell, nor a solicitation to buy any securities in any fund managed by us. Any offering is made only pursuant to the relevant offering document, together with the current financial statements of the relevant fund, and the relevant subscription/application forms, all of which must be read in their entirety together with the Sanlam Universal Funds plc prospectus, the Fund, supplement the MDD and the KIID.

No offer to purchase securities will be made or accepted prior to receipt by the offeree of these documents, and the completion of all appropriate documentation.

A schedule of fees and charges and maximum commissions is available on request from the Manager.

This is a Section 65 approved fund under the Collective Investment Schemes Control Act 45, 2002 (CISCA). Sanlam Collective Investments (RF) (Pty) Ltd is the South African Representative Office for this fund.

The information to follow does not constitute financial advice as contemplated in terms of the South African Financial Advisory and Intermediary Services Act.

Use or rely on this information at your own risk. Independent professional financial advice should always be sought before making an investment decision, not all investments are suitable for all investors.

Collective Investment Schemes (CIS) are generally medium to long-term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future performance.

Changes in exchange rates may have an adverse effect on the value, price or income of the product. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending.

Collective investments are calculated on a net asset value basis, which is the total market value of all assets in the portfolio including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees.

Actual investment performance of the portfolio and the investor will differ based on the initial fees applicable, the actual investment date, the date of reinvestment of income as well as dividend withholding tax. Forward pricing is used.

The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio.

The performance of the portfolio depends on the underlying assets and variable market factors.

Trail commission and incentives may be paid and are for the account of the Manager.

The Manager has the right to close any Portfolios to new investors to manage them more efficiently in accordance with their mandates.

Source for all data is BBH Administration Services (Ireland) Ltd and Bloomberg Finance L.P. All performance is presented net of fees. Periods greater than 1 year reflect an annualised performance figure. Performance is based on daily recurring investment.

No income distributions are made – all investment income is re-invested. Performance is based on monthly closing NAV figures. Past performance is not indicative of future performance. Actual annual figures are available upon request.

The Fund has adhered to its policy objective.

REPRESENTATIVE OFFICE SANLAM UNIVERSAL FUNDS PLC	
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TRUSTEE / DEPOSITARY NORTHERN TRUST FIDUCIARY SERVICES (IRE.) LTD	
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EMAIL ADDRESS	pc72@ntrs.com
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INVESTMENT MANAGER HIGH STREET ASSET MANAGEMENT (PTY) LTD	
REGISTRATION NUMBER	2013/124971/07
PHYSICAL ADDRESS	The Offices of Hyde Park (Block B), 1 Strouthos Place, Hyde Park, 2196
TELEPHONE NUMBER	+27 11 325 4006
EMAIL ADDRESS	jo-ann@hsam.co.za
WEBSITE	www.hsam.co.za

WHY IS THIS FUND IN CATEGORY 5?

The Fund is rated as 5 due to exposure to shares and stocks, and the nature of its investments. The price of shares and the income from them may fall as well as rise and investors may not get back the amount they have invested. The Fund may invest in securities which may be difficult or impossible to sell at the time and the price that the seller would like which could have a negative effect on the Fund's management or performance. It may be difficult for the Fund in extreme market conditions to redeem its shares from a CIS or ETF at short notice without suffering a loss. Investing in a CIS or ETF may lead to payment by the Fund of additional fees and expenses in relation to the CIS or ETF. The Fund may use FDIs for efficient portfolio management and hedging purposes. It may be that the use of FDIs causes losses to the Fund. As the investments of the Fund are in various currencies and the Fund is denominated in US Dollars your shares may be subject to currency risk.

WHAT DO THESE NUMBERS MEAN?

They rate how a fund might behave and how much risk there is to your capital. Generally, the chance to make large gains means a risk of suffering large losses.

A **Category 1** fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited.

With a **Category 7** fund, the risk of losing your money is high but there is also a chance of making higher gains. The seven-category scale is complex (for example, 2 is not twice as risky as 1).

MORE ABOUT THIS RATING

This rating system is based on the average fluctuations of the prices of funds over the past 5 years - that is, by how much the value of their assets taken together has moved up and down. Historical data, used in calculating the synthetic risk indicator, may not be a reliable indication of the future risk profile of the Fund.