MINIMUM DISCLOSURE DOCUMENT & GENERAL INVESTOR REPORT

HIGH STREET WEALTH WARRIORS FUND – CLASS A

A SUB-FUND OF PRESCIENT GLOBAL FUNDS ICAV AS OF 31 OCTOBER 2026 - ISSUED 16 NOVEMBER 2026

PROFILE Unit Trust Awards 2026 WINNER For performance to 31 December 2025

HS HIGH STREET WEALTH WARRIORS

FUND OBJECTIVE

The Fund aims to provide long-term capital growth using a global top-down thematic approach. Investments are identified based on their ability to advance technological innovation and change consumer behaviour. It targets an annual return* of US Consumer Price Inflation plus 7% over any rolling seven-year period.

THEMES OF TOMORROW	TODAY'S LEADERS	+	EMERGING CHALLENGERS	=	DYNAMIC GLOBAL GROWTH

INVESTOR SUITABILITY

The Fund is suitable for retail and institutional investors seeking higher long-term returns while being able to endure periods of elevated volatility. It is not suitable for investors seeking capital preservation or those with a short timeframe. An investment horizon of 7+ years is recommended.

PLATFORM AVAILABILITY

Allan Gray International, Banque Bonhôte, Momentum Wealth International, Old Mutual International, Prescient (Direct), Saxo Bank, Swissquote.

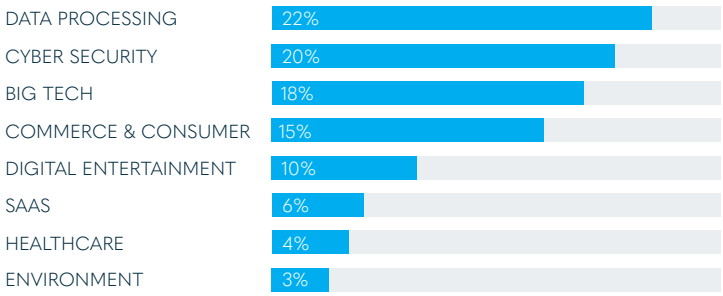
LOW — 6 — HIGH

AGGRESSIVE RISK PROFILE

ANNUALISED RETURNS (NET OF FEES)

	HIGH STREET	BENCHMARK
Since inception (CAGR)	13.89%	10.31%
5 years	10.21%	3.99%
3 years	33.57%	16.52%
1 year	4.14%	3.66%
Highest rolling 1-year return	73.82%	54.60%
Lowest rolling 1-year return	-48.70%	-20.66%

THEME WEIGHTS



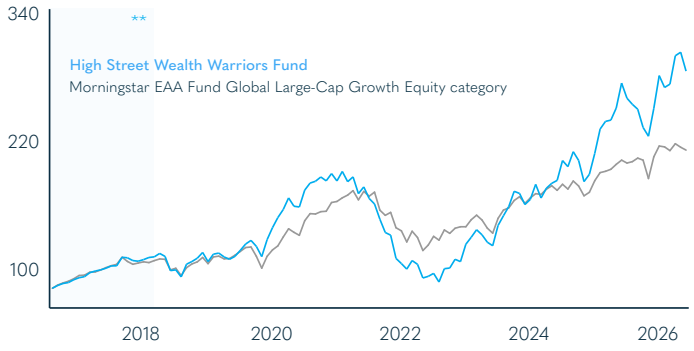
ASSET ALLOCATION



CURRENCY ALLOCATION



ILLUSTRATIVE PERFORMANCE (NET OF FEES)*



Benchmark: Morningstar EAA Fund Global Large-Cap Growth Equity category
Source: Bloomberg, 31/10/2026

FUND DETAILS

Fund Manager
High Street Asset Management (Pty) Ltd (FSP No: 45210)

Non-Discretionary Investment Advisor
High Street Global – Mauritius Ltd

Administrator
Prescient Fund Services (Ireland) Ltd

Regulator
Central Bank of Ireland

Custodian
The Northern Trust Company

Fund Structure
UCITS

Domicile
Ireland

Classification
Global Equity

Base Currency
USD

Fund ISIN
IE00BD1K6M34

Bloomberg Ticker
HSWWFDA ID

Inception Date of Strategy
31 December 2016

Inception Date of Fund
22 November 2017

Fund Size
$37.3m

Number of Units Issued
5,709,846

Unit Price (USD)
2.82

TER
1.58%

Minimum Investment
None

Redemption Frequency
Daily

Annual Income Distribution
None

Recommended Time Horizon
5+ years

*The investment performance is for illustrative purposes only. The investment performance is calculated by taking the actual initial fees and all ongoing fees into account for the amount shown and income is reinvested on the reinvestment date. This figure is net of fees. Investors must be aware that tax implications may impact the return figure.

Prescient

HIGH STREET WEALTH WARRIORS FUND – CLASS A

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HS HIGH STREET WEALTH WARRIORS

TOP 10 HOLDINGS

Amazon.com Inc
Broadcom Inc
CrowdStrike Holdings Inc
Meta Platforms Inc
Microsoft Corp
NVIDIA Corp
Palo Alto Networks Inc
Shopify Inc
Uber Technologies Inc
Zscaler Inc

FEES

Initial/Exit Fee
None

Annual Performance Fee
None

Management Fee (Variable) = **TER** (Fixed) – **Fund Admin Costs**

Total Expense Ratio (TER)
1.58%

Transaction Costs (TC)
0.13%

Total Investment Charge (TIC)
1.71%

RISK METRICS		
	HIGH STREET	BENCHMARK
Annualised Std. Deviation	22.13%	15.57%
Sharpe Ratio	0.51	0.5
Sortino Ratio	0.87	0.78
Maximum Drawdown	-55%	-33%
Time to Recover (months)	41	36
Positive Months	62%	65%
Correlation to Benchmark	84%	-
Information Ratio	0.29	-

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	-1.83%	-6.95%	-3.58%	11.86%	12.38%	-4.00%	1.16%	9.86%	1.11%	-5.91%			12.40%
2025	7.28%	-3.97%	-9.99%	3.81%	10.58%	11.13%	3.16%	0.51%	4.79%	9.46%	-5.25%	-2.22%	30.35%
2024	5.94%	9.16%	-1.18%	-6.22%	3.06%	8.72%	-7.28%	5.64%	2.67%	1.53%	10.36%	-2.88%	31.42%
2023	14.83%	0.62%	8.42%	-2.08%	15.76%	5.43%	5.63%	-3.53%	-5.44%	-2.71%	16.06%	6.63%	73.70%
2022	-9.09%	-8.67%	-1.91%	-17.00%	-4.51%	-5.12%	8.30%	-3.35%	-12.69%	1.70%	3.13%	-8.77%	-46.40%
2021	0.96%	2.24%	-1.97%	3.80%	-3.71%	4.97%	-5.11%	2.52%	-8.59%	3.77%	-6.23%	-3.20%	-11.10%

QUARTERLY COMMENTARY AS AT 30 SEPTEMBER 2026

The third quarter of 2026 was defined by a sharp divergence between resilient headline indices and a broad correction beneath the surface. The dominant macro story was a surge in Treasury yields, which accelerated as resilient growth, persistent inflation pressure, firmer energy prices and heavy government and corporate debt issuance combined with more hawkish policy. In September alone, the U.S. 10-year Treasury yield rose 54 basis points to 5.29%, its largest monthly increase since September 2022. Against this backdrop, the Federal Reserve raised interest rates for the first time in three years, responding to the sticky core inflation.

Higher discount rates tightened financial conditions and acted as a broad valuation headwind, falling most heavily on smaller companies, rate-sensitive sectors and businesses more reliant on external financing. The S&P 500 nonetheless ended the quarter within 2% of its 52-week high, supported by a narrow group of large-cap technology companies leveraged to the transformational impact of AI. However, 83% of S&P 500 members finished the quarter more than 10% below their 52-week highs, and 42% more than 20% below. Nine of the 11 large-cap sectors finished September meaningfully lower, with only Technology (+4.5%) and Communications (+4.3%) advancing, while the Russell 2000 recorded its largest monthly decline (-5.3%) since the tariff-driven selloff of March 2025.

The Fund returned 12.38% in the quarter, outperforming the benchmark (Morningstar EAA Fund Global Large-Cap Growth Equity category) which returned -0.16%. For the month of September, the Fund returned 1.11% relative to the benchmark return of -1.56%. The AI infrastructure names that drove Q2 consolidated after a record run, while the software, security and platform businesses that lagged in the first half led the portfolio higher, as the market began to reward evidence of AI monetisation at the application layer. In total, 14 of the Fund's 24 holdings finished the quarter in positive territory. During the quarter, the Fund exited its position in Adobe due to concerns around management's medium-term monetisation strategy for their AI tools.

Highlights within the Fund's eight themes during the quarter were as follows:

- **Software-as-a-Service:** The strongest theme on a return basis, sharply reversing the valuation pressure of the first half. Salesforce rose 46.5%, more than recovering its Q2 decline, supporting the view we set out earlier in the year that AI is expanding, rather than compressing, the addressable market for enterprise software platforms with proprietary data and embedded workflows.

- **Cybersecurity:** The Fund's largest contributor, with every holding in the theme posting a double-digit gain. CrowdStrike (+38.8%) and Zscaler (+41.3%) led, building on the theme's Q2 recovery. Enterprise security spend continues to look among the most resilient budget lines as AI adoption expands the attack surface.
- **Big Tech:** Microsoft rallied 37.5% after finishing Q2 effectively flat, as the market refocused on its position across both AI infrastructure and enterprise software distribution, making it the Fund's second-largest individual contributor.
- **Digital Entertainment:** Meta Platforms rebounded 28.7%, reversing its modest Q2 drift and accounting for almost all of the theme's contribution.
- **Commerce & Consumer:** Shopify (+29.9%) more than recovered its Q2 pullback and was among the Fund's top five contributors, though gains elsewhere in the theme were limited.
- **Semiconductors:** Consolidated after a record Q2, finishing broadly flat as a theme. NVIDIA (+14.1%), our largest single position, added meaningfully, while Broadcom (-7.0%) gave back part of its first-half gains. We view this as a digestion of extended valuations in a rising-rate environment rather than a change in the underlying demand outlook.
- **Healthcare:** Alnylam declined 18.0%, extending its Q2 pullback, while Eli Lilly eased 3.5% after its 30% Q2 advance.
- **Environment:** MP Materials was the Fund's largest individual detractor, falling 15.6% and giving back most of its Q2 rebound as higher yields weighed on capital-intensive businesses with significant ongoing investment programmes.

Looking ahead, the key question is whether earnings strength can continue to offset the tightening effect of higher Treasury yields. On this front, corporate fundamentals remain notably robust. According to FactSet, the S&P 500 is expected to report year-over-year Q3 earnings growth of 29.5%, up from 26.7% at the end of June and a third consecutive quarter above 25%, alongside revenue growth of 12.3% (up from 10.9%). Unusually, 62% of companies issuing Q3 guidance did so positively, well above the five-year average of 40%. With prices lagging earnings, the S&P 500 forward 12-month P/E ratio compressed to 19.0 from 20.4 at the end of Q2, below its five-year average of 19.8. The risk is that the market's current configuration, with resilient headline indices resting on a narrowing group of leaders, leaves it more exposed to a further rise in yields. A stabilisation in rates would likely ease pressure on smaller companies and interest-sensitive sectors and support a broadening of participation, while a further rise could extend the gap. The Fund's long-duration growth holdings remain sensitive to real yields, and we expect Q3 results to be judged as much on the breadth and quality of earnings as on headline growth.

Following the sharp moves in Software-as-a-Service and Cybersecurity, we continue to trim positions where rapid price appreciation has concentrated individual stock weights, recycling capital towards high-quality holdings where share prices have lagged fundamentals. Our conviction remains anchored in the operating engines of the businesses we own, defined by robust revenue growth, premium returns on invested capital and secure balance sheets.



Ross Beckley, CFA
Fund Manager



Charlie de La Pasture, CFA
Fund Manager

** 22/11/2017 – The Fund changed custodians from Saxo Bank to Northern Trust to convert to a UCITS structure. This transfer provided clients with a unitised product governed by European legislation. The same decision-making personnel stayed with the Fund following the transfer and the mandate remained the same as that adopted under the custodianship of Saxo Bank. For the purpose of presenting the performance returns, the UCITS structure started on 22nd November 2017, while the return for the pre-existing structure includes the full performance from the 31st December 2016 to the 21st November 2017. Performance of the Fund includes all fees and costs incurred. Whilst under the custodianship of Saxo Bank (31/12/2016 to 21/11/2017) the management fee was 1%, while the UCITS structure operates on a fixed TER (Total Expense Ratio) of 1.60%. Fund performance includes all fees and costs incurred. Benchmark performance is shown without any fees. Benchmark performance includes dividends, assumed to be reinvested. Past performance is not indicative of future performance. The Fund has adhered to its policy objective.

From 02 February 2026, the MSCI ACWI Net Total Return Index was replaced by the Morningstar EAA Fund Global Large-Cap Growth Equity category as the performance comparator shown in the illustrative performance chart. The Morningstar EAA Fund Global Large-Cap Growth Equity category has been determined to be the most appropriate and representative benchmark for the Fund's investment policy. ©2026 Morningstar. All Rights Reserved. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, its affiliates and/or its content providers, (2) may not be copied or redistributed, (3) do not constitute investment advice offered by Morningstar, (4) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (5) are not warranted to be complete, accurate or timely. Past performance is no guarantee of future results. Neither Morningstar nor its affiliates or content providers shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use or distribution.

On 31/12/2025 the Fund won the Profile Unit Trust Award for 3-year performance to 31 December 2025. The full details and basis of the award are available from the manager.

REGULATORY STATEMENT

The High Street Wealth Warriors Fund is registered and approved under section 65 of CISCA. High Street Wealth Warriors is a sub-fund of the Prescient Global Funds ICAV, an open-ended umbrella type investment company, with segregated liability between its sub-funds, authorised by the Central Bank of Ireland, as an undertaking for collective investment in transferable securities under the European Community (UCITS) Regulation, 2011 as amended (the Regulations). It is managed by Prescient Fund Services (Ireland) Limited which is authorised by the Central Bank of Ireland as a UCITS IV Management Company. The Prescient Global Funds ICAV full prospectus and the Fund's KIID are available free of charge from the Manager or by visiting www.prescient.ie. Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CISs are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. During the phase in period TERs do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of fund, investment decisions of the investment manager and the TER. Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks, and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by Prescient Fund Services (Ireland) by or before 10h00 (Irish Time), to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut-off time Prescient shall not be obliged to transact at the net asset value price as agreed to. Funds are priced at 17h00 (New York Time). Prices are published daily and are available on the Prescient website. Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the Manager on request. For any additional information such as Fund prices, brochures and application forms please go to www.hsam.co.za. Annualised performance shows longer term performance rescaled to a 1-year period, which shows the average return per year over the period. Actual annual figures are available to the investor on request.

REPRESENTATIVE OFFICE **PRESCIENT MANAGEMENT COMPANY (RF) (PTY) LTD**	
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TELEPHONE NUMBER	+27 800 111 899
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WEBSITE	www.prescient.co.za
The Management Company and Trustee are registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). Prescient is a member of the Association for Savings and Investments SA.	
TRUSTEE / DEPOSITARY **NORTHERN TRUST FIDUCIARY SERVICES (IRE.) LTD**	
REGISTRATION NUMBER	161386
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EMAIL ADDRESS	pc72@ntrs.com
WEBSITE	www.northerntrust.com
INVESTMENT MANAGER **HIGH STREET ASSET MANAGEMENT (PTY) LTD**	
REGISTRATION NUMBER	2013/124971/07
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High Street Asset Management (Pty) Ltd, registration number 2013/124971/07, is a Financial Services Provider (FSP 45210) under the Financial Advisory and Intermediary Services Act (No.37 of 2002), is authorized to act in the capacity as investment manager. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (No.37 of 2002). Please be advised that there may be representatives acting under supervision.	

The highest and lowest returns for any 1 year over the period since inception have been shown. The net asset value represents the assets of a Fund less its liabilities.

WHY IS THIS FUND IN CATEGORY 6?

The Fund is rated as 6 due to exposure to high-growth shares and stocks, and the nature of its investments. The price of shares and the income from them may fall as well as rise and investors may not get back the amount they have invested. The Fund may invest in securities which may be difficult or impossible to sell at the time and the price that the seller would like which could have a negative effect on the Fund's management or performance. It may be difficult for the Fund in extreme market conditions to redeem its shares from a CIS or ETF at short notice without suffering a loss. Investing in a CIS or ETF may lead to payment by the Fund of additional fees and expenses in relation to the CIS or ETF. The Fund may use FDIs for efficient portfolio management and hedging purposes. It may be that the use of FDIs causes losses to the Fund. As the investments of the Fund are in various currencies and the Fund is denominated in US Dollars your shares may be subject to currency risk.

WHAT DO THESE NUMBERS MEAN?

They rate how a fund might behave and how much risk there is to your capital. A Category 1 fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited. With a Category 7 fund, the risk of losing your money is high but there is also a chance of making higher gains. The seven-category scale is complex (for example, 2 is not twice as risky as 1). A Category 6 fund is labelled aggressive, as it may result in significant periods of capital volatility. However, due to the nature of growth equities expected long-term returns are higher than other categories.

MORE ABOUT THIS RATING

This rating system is based on the average fluctuations of the prices of funds over the past 5 years - that is, by how much the value of their assets taken together has moved up and down. Historical data, used in calculating the synthetic risk indicator, may not be a reliable indication of the future risk profile of the Fund. For a more detailed explanation of risks, please refer to the "Risk Factors" sections of the Prospectus and the Fund Supplement.